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For Immediate Release:

## **U.S. Tobacco Cooperative Appoints Phil Garofolo as Chief Financial Officer Seasoned Finance Executive Brings Transformation Experience to Grower-Owned Tobacco Leader**

Raleigh, NC – U.S. Tobacco Cooperative Inc. (USTC), a leading grower-owned processor and marketer of U.S. flue-cured tobacco and tobacco products, has appointed Phil Garofolo, CPA, as its new Chief Financial Officer, effective June 30, 2025.

Garofolo brings over 18 years of experience in financial leadership and transformation across global agricultural and manufacturing sectors. He joins USTC from Pyxus International, where he served as Senior Vice President of Finance and Chief Accounting Officer. At Pyxus, he led comprehensive transformations in corporate finance, accounting, internal audit, tax, risk, and insurance, helping the company streamline operations and secure \$2.6 billion in funding across multiple business cycles.

Before Pyxus, Garofolo held senior financial roles at PowerTeam Services (now Artera) and EY, where he advised clients in the agriculture, life sciences, and infrastructure sectors through IPOs, M&A transactions, restructurings, and international reporting mandates.

In his new role, Garofolo will oversee Accounting, Treasury, Financial Planning and Analysis, Tax, Risk Management, and IT for USTC and its subsidiaries.

“Phil brings the rare combination of financial rigor, operational insight, and strategic vision,” said Ron Radloff, President and CEO of USTC. “His leadership will help drive efficiency and transparency across our operations while reinforcing our cooperative’s commitment to delivering value to our members and customers globally.”

Garofolo holds a Master of Science in Accountancy and a Bachelor of Science in Business Administration from the University of North Carolina at Wilmington and is a licensed CPA.

### **About U.S. Tobacco Cooperative Inc.**

U.S. Tobacco Cooperative Inc. (USTC) is a grower-owned marketing cooperative located in Raleigh, North Carolina. The cooperative processes U.S. flue-cured tobacco grown by its 550+ member growers in Florida, Georgia, South Carolina, North Carolina, and Virginia. Member grower tobacco is processed and sold as raw materials to cigarette manufacturers worldwide. Subsidiaries of USTC include U.S. Flue-Cured Tobacco Growers (USFC), Premier Manufacturing, Franchise Wholesale (d/b/a Wildhorse Distributing), Big South Distribution, VP Distributors, WMLR Inc., and King Maker Marketing, Inc. USTC, through its subsidiaries, also produces consumer products for the U.S. market under brand names of Wildhorse, 1839, Ace, Shield, 1st Class, Ultra Buy, and Traffic.